Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Consideration and payment terms

The base price of the steam coal will be determined based on (ICI 3/4600X5200+3.5) × exchange rate. It is elaborated as Indonesia coal price index no. three divided by 4600 kcals times 5200 kcals plus USD3.5 per tonne, subject to price adjustment for coal quality and coal's net calorific value. The price of the contract is paid in RMB. The exchange rate means the last spot average of buying and selling price in remittance appearing on Bank of

Zheneng Capital Holdings Limited is owned as to 100% by Zhejiang Provincial Energy

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

‘‘April Coal Supply

‘‘January Coal Supply Agreement’’	the agreement dated 24 January 2025 entered into between SDE and Zhejiang Energy Asia Pacific in relation to the purchase of coal by Zhejiang Energy Asia Pacific from SDE, details of which have been disclosed in the

‘‘Zhejiang Energy’’	Zhejiang Energy International Limited (□□□源□□□□公□), a company incorporated in Hong Kong with limited liability